



## CITY OF PEOSTA TIF APPLICATION

This application must be completed by a developer/business who intends to apply for Tax Increment Finance (TIF) assistance from the city of Peosta. Feel free to attach additional information to expound on any information requested in the application.

**Note: The decision to provide Tax Increment Financing incentives shall be at the sole discretion and approval of the City Council and shall be determined on a case by case basis. The approval process is subject to required legislative policies (published notice and public hearing)**

1. Name of Applicant: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

State of Incorporation: \_\_\_\_\_

Telephone #: \_\_\_\_\_

Fax #: \_\_\_\_\_

E-mail address: \_\_\_\_\_

2. Type of business for which TIF funds are requested: \_\_\_\_\_

3. Physical location (address/description) of project: \_\_\_\_\_

4. Zoning classification of the subject property: \_\_\_\_\_

5. The request is for ( ) expansion of an existing business ( ) a new business ( ) residential redevelopment

6. For what purpose(s) are TIF funds being requested? ( ) infrastructure or ( ) building ( ) property redevelopment

7. Amount of TIF funds requested:

Building: \_\_\_\_\_

Infrastructure: \_\_\_\_\_

Property redevelopment: \_\_\_\_\_

Total: \_\_\_\_\_

8. Current taxable value (including structures) of the property for which TIF funding is requested:

\_\_\_\_\_

9. Describe minimum improvements (building(s) or infrastructure) for which TIF assistance is being requested:

10. Total investment for the construction of minimum improvements:

11. Square feet of building(s) to be constructed: \_\_\_\_\_

12. Estimated taxable value of the property once the improvements are made: \_\_\_\_\_

13. Estimated start date for construction: \_\_\_\_\_

14. Estimated completion date for construction: \_\_\_\_\_

15. Estimated substantial completion date (if different from above): \_\_\_\_\_

16. Number of jobs generated by the project: \_\_\_\_\_ existing jobs    \_\_\_\_\_ new jobs

17. Describe the types of jobs maintained or created by the project (including wage ranges and benefits):

18. When will new jobs be added? \_\_\_\_\_

19. Are you applying for funding from state economic development programs?

\_\_\_\_ yes, \_\_\_\_ no, if yes, attach a copy of your application.

20. Describe specific utility/infrastructure needs of the project:

21. Describe any unique architectural aspects of the project:

22. Will the project be LEED Certified? \_\_\_\_\_

23. Will the project involve public art or an amenity that would be of interest to the public? \_\_\_\_\_

24. How will the City benefit from the project?

25. How does the project accomplish the goals of the TIF program to encourage quality economic development, enhance the industrial, commercial and residential property tax base, create quality employment and attract businesses that contribute to the general well-being and quality of life of Peosta's residents and business community?

26. Describe why the TIF funding is necessary for the project to be constructed in Peosta or how the scope of the project may be affected if TIF funds were not available.

Signature of Applicant: \_\_\_\_\_

Title of Applicant: \_\_\_\_\_

Date: \_\_\_\_\_