

STATE OF IOWA
2020
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2020
CITY OF PEOSTA, IOWA
DUE: December 1, 2020

16203101600000
CITY OF PEOSTA
PO Box 65
PEOSTA IA 52068-0065
POPULATION: 1377

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,241,546		1,241,546	1,245,571
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	1,241,546		1,241,546	1,245,571
Delinquent Property Taxes	618		618	
TIF Revenues	152,305		152,305	150,000
Other City Taxes	233,908	0	233,908	209,244
Licenses and Permits	39,613	0	39,613	38,400
Use of Money and Property	28,026	21,337	49,363	28,261
Intergovernmental	253,813	0	253,813	267,178
Charges for Fees and Service	545,674	1,078,099	1,623,773	1,723,713
Special Assessments	0	0	0	0
Miscellaneous	42,634	3,998	46,632	33,200
Other Financing Sources	0	437,250	437,250	450,000
Transfers In	1,208,094	299,742	1,507,836	1,538,675
Total Revenues and Other Sources	3,746,231	1,840,426	5,586,657	5,684,242
Expenditures and Other Financing Uses				
Public Safety	406,433		406,433	427,847
Public Works	281,433		281,433	372,463
Health and Social Services	0		0	550
Culture and Recreation	826,786		826,786	1,009,330
Community and Economic Development	185,718		185,718	194,526
General Government	381,176		381,176	385,206
Debt Service	500,092		500,092	500,075
Capital Projects	442,217		442,217	543,544
Total Governmental Activities Expenditures	3,023,855	0	3,023,855	3,433,541
BUSINESS TYPE ACTIVITIES		1,108,681	1,108,681	1,185,995
Total All Expenditures	3,023,855	1,108,681	4,132,536	4,619,536
Other Financing Uses	0	0	0	
Transfers Out	581,286	926,550	1,507,836	1,538,675
Total All Expenditures/and Other Financing Uses	3,605,141	2,035,231	5,640,372	6,158,211
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	141,090	-194,805	-53,715	-473,969
Beginning Fund Balance July 1, 2019	1,575,149	1,266,203	2,841,352	2,841,352
Ending Fund Balance June 30, 2020	1,716,239	1,071,398	2,787,637	2,367,383

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2020	Amount	Indebtedness at June 30, 2020	Amount
General Obligation Debt	2,594,000	Other Long-Term Debt	300,000
Revenue Debt	0	Short-Term Debt	697,250
TIF Revenue Debt	570,385		
		General Obligation Debt Limit	11,136,747

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer	
Printed name of Preparer Karen Snyder	Phone Number 563-556-8755
	Date Signed
Signature of Mayor or other City official (Name and Title)	

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REVENUE P2
CITY OF PEOSTA
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	1,025,994			215,552			1,241,546		1,241,546	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	1,025,994	0		215,552	0	0	1,241,546		1,241,546	4
Delinquent Property Taxes	5	509			109			618		618	5
Total Property Tax	6	1,026,503	0		215,661	0	0	1,242,164		1,242,164	6
TIF Revenues	7			152,305				152,305		152,305	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	3,765			761			4,526		4,526	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	51,287						51,287		51,287	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		178,095					178,095		178,095	14
Total Other City Taxes	15	55,052	178,095		761	0	0	233,908	0	233,908	15
Section B - Licenses and Permits	16	39,613						39,613		39,613	16
Section C - Use of Money and Property	17										17
Interest	18	24,591	1,655	580	1,200			28,026	21,337	49,363	18
Rents and Royalties	19							0		0	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	24,591	1,655	580	1,200	0	0	28,026	21,337	49,363	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	0		0	0	0	0	0	0	33

REVENUE P3
CITY OF PEOSTA
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		176,998					176,998		176,998	44
Other state grants and reimbursements	48										48
State grants	49	4,573						4,573		4,573	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54	60,103			12,139			72,242		72,242	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	64,676	176,998	0	12,139	0	0	253,813	0	253,813	60
Local Grants and Reimbursements											
County Contributions	63							0		0	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	0	0	0	0	0	0	0	0	0	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	64,676	176,998	0	12,139	0	0	253,813	0	253,813	71
Section E -Charges for Fees and Service	72										72
Water	73							0	554,181	554,181	73
Sewer	74							0	416,763	416,763	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0	107,155	107,155	79
Hospital	80							0		0	80

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90	13,600						13,600		13,600	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	532,074						532,074		532,074	100
Animal Control Charges	101							0		0	101
	102							0		0	102
	103							0		0	103
Total Charges for Service	104	545,674	0	0	0	0	0	545,674	1,078,099	1,623,773	104
Section F - Special Assessments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	31,100						31,100		31,100	108
Deposits and Sales/Fuel Tax Refunds	109	620						620		620	109
Sale of Property and Merchandise	110	170						170		170	110
Fines	111	3,977						3,977		3,977	111
Internal Service Charges	112							0		0	112
Accident Reports	113	110						110		110	113
Reimbursements	114	4,098						4,098	515	4,613	114
Insurance Settlement	115	2,559						2,559	3,483	6,042	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	42,634	0	0	0	0	0	42,634	3,998	46,632	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	1,798,743	356,748	152,885	229,761	0	0	2,538,137	1,103,434	3,641,571	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short- term debt	126							0	437,250	437,250	126
Regular transfers in and interfund loans	127	436,027			276,808	495,259		1,208,094	299,742	1,507,836	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	436,027	0	0	276,808	495,259	0	1,208,094	736,992	1,945,086	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	2,234,770	356,748	152,885	506,569	495,259	0	3,746,231	1,840,426	5,586,657	132
Beginning Fund Balance July 1, 2019	134	1,328,310	261,210	10,155	10,626	-35,152		1,575,149	1,266,203	2,841,352	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	3,563,080	617,958	163,040	517,195	460,107	0	5,321,380	3,106,629	8,428,009	136

EXPENDITURES P6
CITY OF PEOSTA
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A — Public Safety	1										1
Police Department/Crime Prevention	2	306,440						306,440		306,440	2
Jail	3							0		0	3
Emergency Management	4	1,142						1,142		1,142	4
Flood control	5							0		0	5
Fire Department	6	69,334						69,334		69,334	6
Ambulance	7	5,000						5,000		5,000	7
Building Inspections	8	24,517						24,517		24,517	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	406,433	0		0	0	0	406,433		406,433	14
Section B — Public Works	15										15
Roads, Bridges, Sidewalks	16	141,513	48,714					190,227		190,227	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		47,217					47,217		47,217	18
Traffic Control Safety	19	2,854	3,247					6,101		6,101	19
Snow Removal	20		37,888					37,888		37,888	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	144,367	137,066		0	0	0	281,433		281,433	28
Section C — Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D — Culture and Recreation	40										40
Library Services	41	55,064						55,064		55,064	41
Museum, Band, Theater	42							0		0	42
Parks	43	162,907						162,907		162,907	43
Recreation	44	608,815						608,815		608,815	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	826,786	0		0	0	0	826,786		826,786	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E — Community and Economic Development	51										51
Community beautification	52	2,190						2,190		2,190	52
Economic development	53	15,625						15,625		15,625	53
Housing and urban renewal	54	6,740						6,740		6,740	54
Planning and zoning	55							0		0	55
Other community and economic development	56			8,047				8,047		8,047	56
TIF Rebates	57			153,116				153,116		153,116	57
	58							0		0	58
Total Community and Economic Development	59	24,555	0	161,163	0	0	0	185,718		185,718	59
Section F — General Government	60										60
Mayor, Council and City Manager	61	33,543						33,543		33,543	61
Clerk, Treasurer, Financial Administration	62	280,230						280,230		280,230	62
Elections	63	2,826						2,826		2,826	63
Legal Services and City Attorney	64	10,586						10,586		10,586	64
City Hall and General Buildings	65	1,536						1,536		1,536	65
Tort Liability	66							0		0	66
Other General Government	67	52,455						52,455		52,455	67
	68							0		0	68
	69							0		0	69
Total General Government	70	381,176	0		0	0	0	381,176		381,176	70
Section G — Debt Service	71				500,092			500,092		500,092	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	500,092	0	0	500,092		500,092	74
Section H — Regular Capital Projects — Specify	75										75
Police Building	76					100,000		100,000		100,000	76
Storm Water Improvements/Brady Street Project	77					155,659		155,659		155,659	77
Subtotal Regular Capital Projects	78	0	0		0	255,659	0	255,659		255,659	78
TIF Capital Projects — Specify	79										79
Industrial Drive Capital Project Fund	80					186,558		186,558		186,558	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	186,558	0	186,558		186,558	82
Total Capital Projects	83	0	0		0	442,217	0	442,217		442,217	83
Total Governmental Activities Expenditures	84	1,783,317	137,066	161,163	500,092	442,217	0	3,023,855		3,023,855	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I — Business Type Activities	87										87
Water — Current Operation	88								269,536	269,536	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal — Current Operation	91								273,749	273,749	91
Capital Outlay	92								451,756	451,756	92
Debt Service	93									0	93
Electric — Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility — Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking — Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport — Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage — Current operation	106								113,640	113,640	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital — Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit — Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet — Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority — Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water — Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type — Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds — Specify	126										126
	127										0
	128										0
Total Business Type Activities	129								1,108,681	1,108,681	129

EXPENDITURES P9

CITY OF PEOSTA

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	1,783,317	137,066	161,163	500,092	442,217	0	3,023,855	1,108,681	4,132,536	130
Section J — Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	436,762	144,524					581,286	926,550	1,507,836	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	436,762	144,524	0	0	0	0	581,286	926,550	1,507,836	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	2,220,079	281,590	161,163	500,092	442,217	0	3,605,141	2,035,231	5,640,372	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		336,368	1,877				338,245		338,245	141
Committed	142							0		0	142
Assigned	143	555,534						555,534		555,534	143
Unassigned	144	787,467			17,103	17,890		822,460		822,460	144
Total Governmental	145	1,343,001	336,368	1,877	17,103	17,890	0	1,716,239		1,716,239	145
Proprietary	146								1,071,398	1,071,398	146
Total Ending Fund Balance June 30,	147	1,343,001	336,368	1,877	17,103	17,890	0	1,716,239	1,071,398	2,787,637	147
Total Requirements (Sum of lines 136 and 147)	148	3,563,080	617,958	163,040	517,195	460,107	0	5,321,380	3,106,629	8,428,009	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries	55,064		
Police protection			
Sewerage			
Sanitation			
All other			

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		767,351

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year				Debt Outstanding JUNE 30, 2020					
Purpose	Line	Debt Outstanding JULY 1, 2019	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	1,445,227		155,958	1,289,269				34,266
Sewer Utility	2.	658,765		69,006	589,759				18,342
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.	158,610	570,385	158,610		570,385			
Other Purposes / Miscellaneous	9.	400,000		100,000				300,000	
GO	10.	916,008		201,036	714,972				19,985
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		3,578,610	570,385	684,610	2,594,000	570,385	0	300,000	72,593

B. Short-Term Debt Amount

Outstanding as of July 1, 2019	260,000
Outstanding as of JUNE 30, 2020	697,250

DEBT LIMITATION FOR GENERAL OBLIGATIONS	Amount		
Part VI Actual valuation -- January 1, 2018	222,734,954	x.0.5 = \$	11,136,747.7

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2020

Type of asset Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
				2,787,637	2,787,637

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS

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