



Budget Summary Fiscal Year 2021

The Fiscal Year 2021 budget was prepared maintaining a property tax rate of \$8.13 per \$1,000 of valuation.

Prior year tax rate history:

FY 2020	\$8.13
FY 2019	\$8.13
FY 2018	\$8.25
FY 2017	\$8.25
FY 2016	\$8.25

The second step of a three-step increase for sewer utility rates will take place in fiscal year 2021.

Effective September 1, 2020

1. Residential
 - a. Base rate per month, **\$20.57** (minimum bill)
 - b. Gallons of water used per month, **\$3.594** per 1,000 gallons
 - c. Residential customers whose premises have a private water system shall pay a monthly sewer charge of **\$37.91**
2. Industrial and commercial customers using 20,000 gallons or less
 - a. Base rate per month, **\$20.57** (minimum bill)
 - b. Gallons of water used per month, **\$7.439** per 1,000 gallons
3. Industrial and commercial customers using 20,001 gallons or more
 - a. Base rate per month, **\$138.21** (minimum bill)
 - b. Gallons of water used per month, **\$7.439** per 1,000 gallons

Proposed capital project improvements will be funded with a combination of general budget excesses, Tax Increment Financing Internal Loans and reserves for improvements.

City Council Priorities

Capital Projects Identified as Continuing Priorities for Fiscal Year 2021

- A. City Administration Initiatives (Brand Implementation, Paperless records, flooring)
- B. Public Works Equipment Purchases – Endloader & Trailer
- C. Master Parks & Trails Plan
- D. Spiegel Field Renovation and Banquet Hall Upgrades
- E. Mobile Technology Upgrade for Police Department
- F. Street Rehabilitation for Enterprise Drive, Missy, and Royal Oaks
- G. Generator for Well #2
- H. Wastewater Treatment Plant Construction

City Council Priorities as Identified in 2019 & 2020 Goal-Setting Plan

TOP PRIORITY

- Acquisition of land for possible new city park
- Complete updated CIP with Street Replacement Plan
- Adopt formal TIF policy
- Increase communication and participation with the community (open forums)

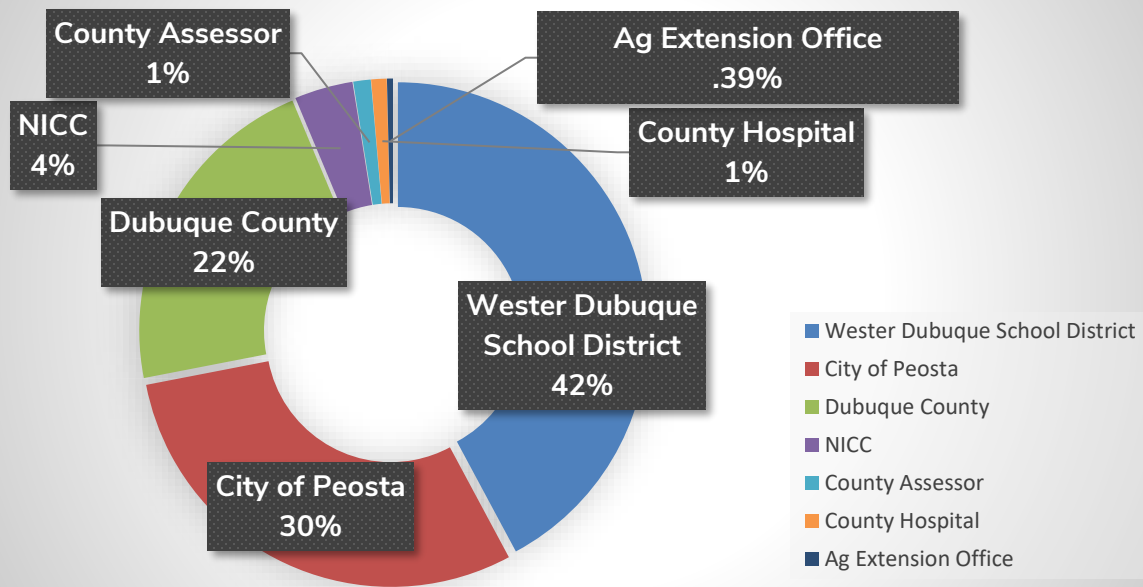
HIGH PRIORITY

- City Hall Space Study & Plan completed
- Peosta Street to Burds Turn Lane with Storm Water Project
- Explore ways to increase Organizational Excellence and Efficiency
- Evaluate Hwy 20 lift station, plan for upgrade
- Thunder Hills Interchange progress
- Commercial/Retail development
- City-wide pay scale

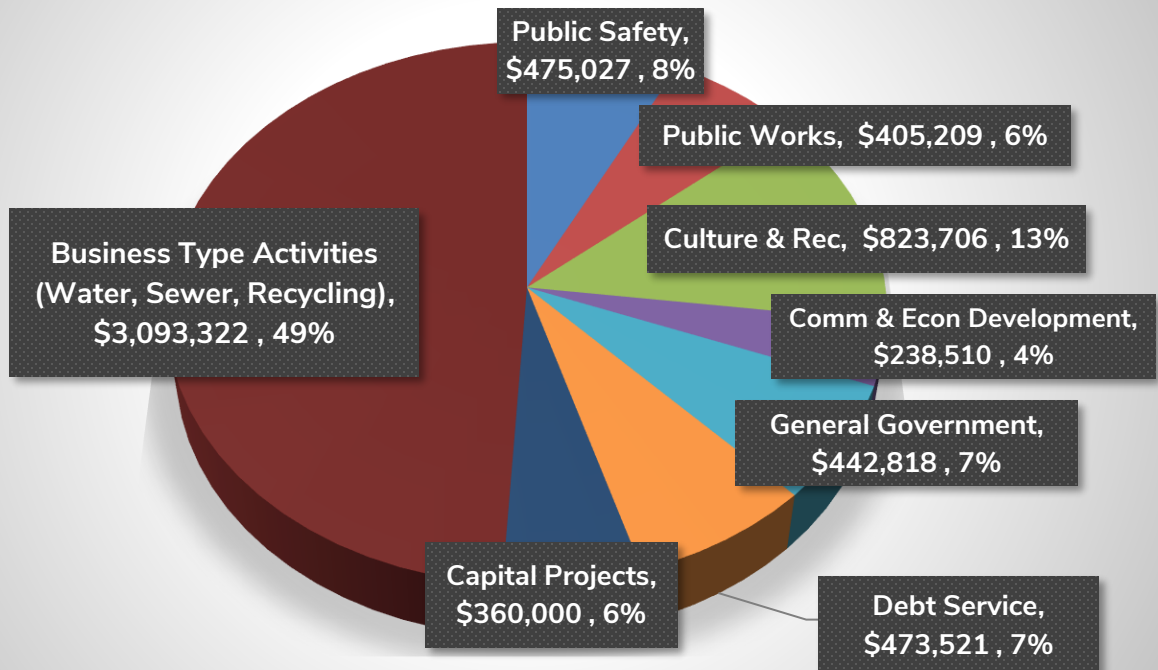
OTHER PRIORITY

- Master Parks & Trails Plan – explore splash pad
- Meet generation needs for lift station and wells
- Promote development of workforce housing in support of education and industry
- Cox-Springs Road Resurface
- Issues with the railroad tracks
- Collaborate on establishment of Chamber or Community Development Corp
- Storm Water plan and ordinance adopted
- Increase recreational programming and special events: sand volleyball, etc.
- Redesign website

Where do your property tax dollars go?



City of Peosta Budgeted Expenditures FY 2021



General Budget Information

The City's consolidated property tax levy (combined levies of all taxing entities) for FY20 was \$27.294.

The General Fund is the general operating fund of the City for general service departments. The General Fund, Debt Service and Capital Projects are approximately \$6.35 million of the City's \$8.7 million budget for FY21

*\$4 million in capital expenditures are anticipated in fiscal 2021 for the wastewater treatment plant project.

Expenditures General Comments

Employee Wages Allocations – City employees perform duties that may be classified to several funds. As a result, employee wages are allocated as a percentage to the General Fund – Public Works, Culture and Recreation, General Government, Special Revenue - Road Use Tax and Business Type Activities – Water, Sewer, Solid Waste.

Employee Wages are allocated as follows:

Public Works Director, Superintendent and Operator

Parks Mowing	2%
Kelly Oaks	2.5%
Traffic Control & Street Lights	1%
Road Use General	9.5%
Snow Removal	9.25%
Water	37%
Sewer	37%
Recycling	1.75%

Administrative Staff

General Government	90%
Water	5%
Sewer	5%
Banquet Hall (Only Deputy Clerk)	10%

Police officers are allocated to the General Fund – Public Safety – Police Wages 100%.

Actual hours are tracked on payroll records and compared to the budgeted allocations and adjusted annually to reflect actual time spent for each fund and activity.

Budget Assumptions

Salary Increases

This budget as prepared is inclusive of a maximum of a **3% increase** in employee salaries. Pay scales were reviewed and market corrections were recommended and accepted in the Police Department in fiscal year 2020. Fiscal 2021 raises will be evaluated by the City Council pursuant to performance evaluations.

Employee Benefits

IPERS – 6130

The employer and employee contribution rates for IPERS will remain the same in fiscal year 2021. The combined contribution for regular employees is 15.73%. For protective class members the employer and employee contribution rate will decrease from 16.52 to 16.02%. The employer share will remain 9.44% for regular employees and decrease to 9.61% for protective class members.

Health Insurance

Health insurance continues to be a challenge for a small group. The Medical Associates HMO is restrictive to HMO approved providers. The increase in premium from the prior year plan with Medical Associates for fiscal 2021 is 5.5%. The health insurance line item may also trend higher or lower depending if the employee chooses single or family coverage or opts in or out of city provided coverage. Dental insurance costs decreased 14.9%.

Insurance

The City purchases insurance through HUB International. The policy includes: property, liability, worker compensation, business auto, inland marine, umbrella, cyber, crime and errors and omissions for all city locations and personnel. The policy premium is allocated to departments based on the location and use of each coverage. For example, police vehicle insurance is allocated to the Police Budget; the Wastewater Treatment Plant is allocated to the Sewer Budget, etc.

Mileage

Mileage paid to employees reimbursed per the IRS allowance. Employees are required to utilize city vehicles if available for travel. The IRS mileage rate for 2019 is .58 per mile.

Debt service is based on current debt principal and interest payments. City debt limit for Fiscal Year 2021 is \$12,210,170. This is \$1,073,422 higher than the prior year. The city will retain 71.46% of its general obligation debt capacity for future projects. (Dubuque County Auditor 100% Valuations)

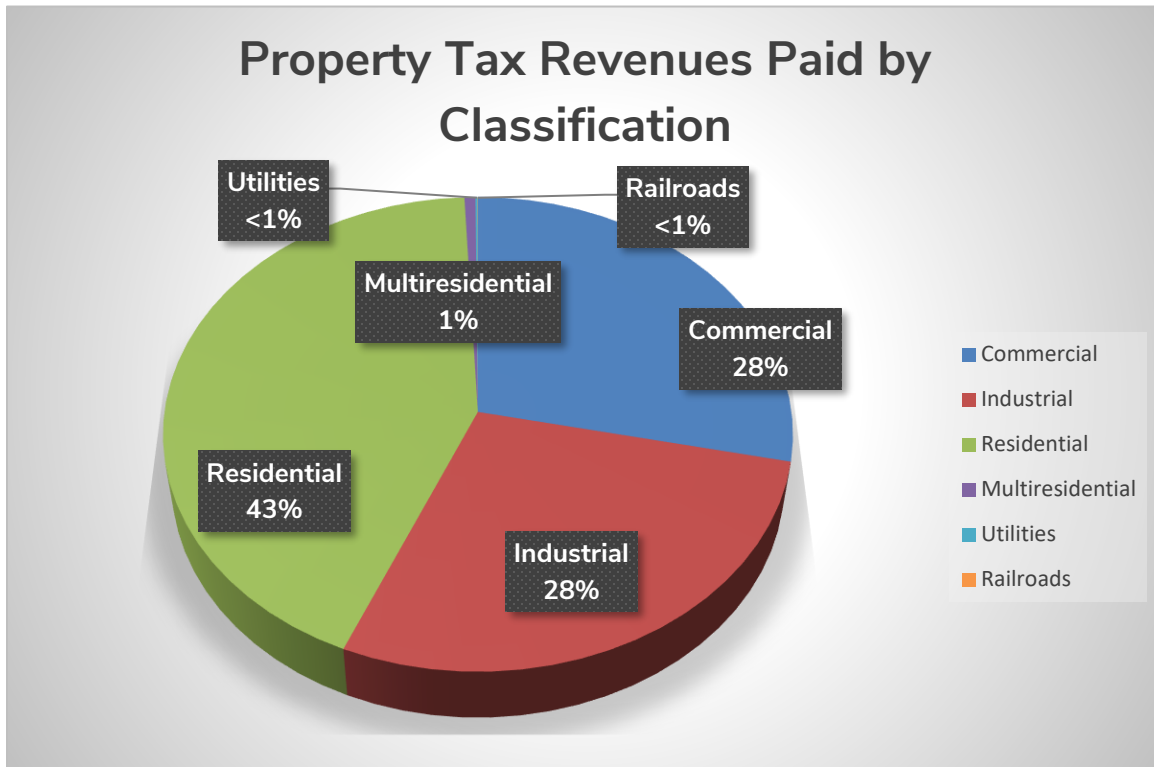
\$167,888 of Debt Service is paid by property taxes. \$210,186 is funded with water revenues and \$85,968 is funded with sewer revenues. \$300,000 of tax increment finance dollars will be used to meet internal loan and development agreement obligations.

General Funds & Special Revenues

Revenue

General

General property tax receipts for FY21 will increase by \$82,600. This is a result of over \$7 million in new valuation coming on to the tax roll. Total taxable valuation increased by \$10.2 million.



Road Use Tax Fund

Special Revenue Fund – May only be used for street related purposes.

Funds are received from the State of Iowa and are calculated based on a state formula and allocated on a per capita basis. Estimated Revenue is \$174,879.

Local Option Sales Tax

Special Revenue Fund – May only be used for purposes authorized on Resolution 86-08

Funds are received from the State of Iowa, allocated on a per capita basis also. Estimated revenue is \$175,000.00. Resolution 86-08 dictates that 25% of revenues be used for property tax relief, and those dollars are transferred to the general fund.

Expenditures:

Public Safety:

Overall the budget increases \$40,014 from the prior year.

- Wages and Benefits increase \$27,296 for pay scale implementation and insurance group changes.
- Other equipment was increased \$5,000 for new tasers, rifles, and shotguns
- Technology expense was increased \$15,000 for new computers for the squad cars.
- Training budget was increased by \$2,100 in order to provide adequate educational opportunities to public safety staff.

Public Works

Overall budget increases \$41,889

- Wages and benefits increase \$3,728 for raises & insurance increases
- Heavy equipment purchase of \$60,500 accounts for the rest of the increase (transferred in from equipment reserves)

Culture and Recreation

The per capital library costs proposed by the Dubuque County Library District will not increase in fiscal 2021. Primary park expenditures are the Master Parks & Trails Plan potential renovation of Spiegel Field. Community Centre expenses will decrease \$36,821 as a result of a large number of facility improvements completed in fiscal 2020.

Community and Economic Development:

The overall budget for this function will increase \$9,245 to account for re-established partnership with GDDC, support for a local development group and professional review of subdivision plans.

General Government:

Overall budget increased \$25,182 from prior year.

- Wage increases include regular raises and council wages inclusion of additional work sessions.
- Legal services vary depending on city projects and issues that arise through the year.
- \$17,800 increase in accounting expense – Single Audit required due to receipt of EDA grant funds for wastewater project.
- \$6,800 allocated for purchase of Laserfiche and \$3,250 for purchase of SimpleCity payroll module
- \$10,000 budgeted for City Hall flooring replacement & \$10,000 for rebranding signage

Miscellaneous Expense

\$45,000 budgeted for custom website redevelopment. Staff is currently accepting quotes and performing research to inform the decision.

Business Type/Enterprise:**Water****Revenue**

Water revenue is expected to increase by \$34,000. 52 water meters have been added since fiscal year 2019, and that growth is expected to continue to some extent.

Expenditures:

Aside from regular wage and benefit increases, the purchase of a generator for Well #2 drives the \$29,874 increase of expenditures from fiscal year 2020. Water debt expenditures will also rise as the total principal due on the 2013 bond increases in fiscal year 2021.

Revenues over Expenditures -- \$9,613.

Sewer**Revenue**

Budgeted revenue for fiscal year 2021 is \$529,700 which includes two parts of the three-phase rate increase to support the wastewater treatment plant project. There are 53 new accounts in sewer.

Expenditures

Both the personnel and financial assets of the sewer utility will be largely focused on the wastewater treatment plant project. The operating budget is increased \$17,698.

- 100 new meters will again be purchased for \$30,000 as part of the meter changeout project
- \$20,000 is budgeted for sewer line cleaning, jetting and televising
- \$19,000 budgeted for manhole repairs
- All other expenses were held consistent with regular wage and benefit increases

Additionally, there is a lift station study in progress that may reveal some additional needs; although it is anticipated any large-scale improvements will be slated for fiscal year 2022. Revenue over Expenses -- \$138,045 (Excess revenues a result of the sewer plant project rate increases. Revenues will be transferred out to treatment plant project capital account)

Refuse and Recycling:

There are no proposed rate increases for Refuse and Recycling, although the City will be accepting bids for these services.

31-297

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: _____

The City of: PeostaCounty Name: DUBUQUE

Date Budget Adopted: _____

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

County Auditor Date Stamp		Telephone Number		Signature	
		January 1, 2019 Property Valuations			
		With Gas & Electric		Without Gas & Electric	
		2a	156,233,024	2b	155,663,663
		3a	169,014,994	3b	168,445,633
		4a	880,021		
Last Official Census		1,377			

				TAXES LEVIED			
				(A)	(B)	(C)	
Code	Dollar	Purpose		Request with	Property Taxes		
Sec.	Limit			Utility Replacement	Levied	Rate	
384.1	8.10000	Regular General levy	5	1,115,765	1,111,699	43	7.14167
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14		0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(18)	1.00000	City Emergency Medical District	463		0	466	0
12(20)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
Total General Fund Regular Levies (5 thru 24)				25	1,115,765	1,111,699	
384.1	3.00375	Ag Land	26	2,643	2,643	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	1,118,408	1,114,342	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0
Rules	Amt Nec	Other Employee Benefits	31		0		0
Total Employee Benefit Levies (29,30,31)				32	0	65	0
Sub Total Special Revenue Levies (28+32)				33	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0
	SSMID 2 (A)	(B)		35	0	67	0
	SSMID 3 (A)	(B)		36	0	68	0
	SSMID 4 (A)	(B)		37	0	69	0
	SSMID 5 (A)	(B)		555	0	565	0
	SSMID 6 (A)	(B)		556	0	566	0
	SSMID 7 (A)	(B)		1177	0	1179	0
	SSMID 8 (A)	(B)		1185	0	1187	0
Total Special Revenue Levies				39	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	167,888	40	0.99333
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71	0
Total Property Taxes (27+39+40+41)				42	1,286,296	1,281,664	8.13500

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY OF

Peosta

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,114,342	0		167,322	0			1,281,664	1,245,571	1,181,190
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,114,342	0		167,322	0			1,281,664	1,245,571	1,181,190
Delinquent Property Taxes	4	0	0		0	0			0	0	604
TIF Revenues	5			300,000					300,000	150,000	156,002
Other City Taxes	6	54,066	160,000		566	0			214,632	209,632	223,129
Licenses & Permits	7	38,640	0					0	38,640	38,400	47,690
Use of Money and Property	8	41,800	800	300	761	0	0	14,700	58,361	37,761	48,238
Intergovernmental	9	63,729	165,240	0	8,238	15,246		300,000	552,453	267,178	264,808
Charges for Fees & Service	10	612,850	0		0	0	0	1,204,415	1,817,265	1,723,713	1,646,712
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	88,366	0		0	0	0	500	88,866	33,200	39,125
Sub-Total Revenues	13	2,013,793	326,040	300,300	176,887	15,246	0	1,519,615	4,351,881	3,705,455	3,607,498
Other Financing Sources:											
Total Transfers In	14	283,750	0	0	296,528	344,754	0	390,228	1,315,260	1,488,675	1,494,632
Proceeds of Debt	15	0	0	0	0	0		2,000,000	2,000,000	450,000	260,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,297,543	326,040	300,300	473,415	360,000	0	3,909,843	7,667,141	5,644,130	5,362,130
Expenditures & Other Financing Uses											
Public Safety	18	475,027	0	0			0		475,027	427,847	447,698
Public Works	19	157,000	248,209	0			0		405,209	372,463	230,118
Health and Social Services	20	0	0	0			0		0	550	560
Culture and Recreation	21	823,706	0	0			0		823,706	1,009,330	797,193
Community and Economic Development	22	18,125	0	220,385			0		238,510	179,526	158,821
General Government	23	442,818	0	0			0		442,818	356,606	323,498
Debt Service	24	0	0	0	473,521		0		473,521	500,075	501,290
Capital Projects	25	0	0	0		360,000	0		360,000	407,544	487,839
Total Government Activities Expenditures	26	1,916,676	248,209	220,385	473,521	360,000	0		3,218,791	3,253,941	2,947,017
Business Type Proprietary: Enterprise & ISF	27							3,093,322	3,093,322	1,185,995	954,535
Total Gov & Bus Type Expenditures	28	1,916,676	248,209	220,385	473,521	360,000	0	3,093,322	6,312,113	4,439,936	3,901,552
Total Transfers Out	29	489,754	138,750	87,500	0	0	0	599,256	1,315,260	1,488,675	1,494,632
Total ALL Expenditures/Fund Transfers Out	30	2,406,430	386,959	307,885	473,521	360,000	0	3,692,578	7,627,373	5,928,611	5,396,184
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-108,887	-60,919	-7,585	-106	0	0	217,265	39,768	-284,481	-34,054
Beginning Fund Balance July 1	33	1,259,472	273,901	-7,691	16,723	50,304	0	964,161	2,556,870	2,841,351	2,875,405
Ending Fund Balance June 30	34	1,150,585	212,982	-15,276	16,617	50,304	0	1,181,426	2,596,638	2,556,870	2,841,351

Fund Balance Worksheet for City of

Peosta

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,246,655	400,105	5,018	9,130	0	0	1,660,908	1,214,497	2,875,405
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,301,539	371,415	156,543	502,786	452,687	0	3,784,970	1,601,257	5,386,227
Actual Expenditures Except End Bal (pg 9, line 136) *	3	2,219,884	510,310	151,406	501,290	487,839	0	3,870,729	1,549,552	5,420,281
Ending Fund Balance June 30 (pg 9, line 147) *	4	1,328,310	261,210	10,155	10,626	-35,152	0	1,575,149	1,266,202	2,841,351
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2020										
Beginning Fund Balance	5	1,328,310	261,210	10,155	10,626	-35,152	0	1,575,149	1,266,202	2,841,351
Re-Est Revenues	6	2,377,124	321,040	150,300	506,172	493,000	0	3,847,636	1,796,494	5,644,130
Re-Est Expenditures	7	2,445,962	308,349	168,146	500,075	407,544	0	3,830,076	2,098,535	5,928,611
Ending Fund Balance	8	1,259,472	273,901	-7,691	16,723	50,304	0	1,592,709	964,161	2,556,870
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2021										
Beginning Fund Balance	9	1,259,472	273,901	-7,691	16,723	50,304	0	1,592,709	964,161	2,556,870
Revenues	10	2,297,543	326,040	300,300	473,415	360,000	0	3,757,298	3,909,843	7,667,141
Expenditures	11	2,406,430	386,959	307,885	473,521	360,000	0	3,934,795	3,692,578	7,627,373
Ending Fund Balance	12	1,150,585	212,982	-15,276	16,617	50,304	0	1,415,212	1,181,426	2,596,638

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

2019

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	374,208							374,208	328,790	348,257
Jail	2								0	0	0
Emergency Management	3	1,050							1,050	1,050	306
Flood Control	4								0	0	0
Fire Department	5	70,444							70,444	69,182	66,003
Ambulance	6	5,000							5,000	5,000	5,000
Building Inspections	7	24,325							24,325	23,825	28,132
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	475,027	0				0		475,027	427,847	447,698
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	157,000	66,659						223,659	236,328	130,804
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	0	44,565						44,565	47,642	31,624
Traffic Control and Safety	15		3,102						3,102	38,932	197
Snow Removal	16	0	133,883						133,883	49,561	67,493
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	157,000	248,209				0		405,209	372,463	230,118
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	550	560
TOTAL (lines 23 - 29)	30	0	0				0		0	550	560
CULTURE & RECREATION											
Library Services	31	56,664							56,664	56,664	54,136
Museum, Band and Theater	32								0	0	0
Parks	33	88,007							88,007	250,463	127,002
Recreation	34	98,496							98,496	112,868	80,427
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	575,739							575,739	585,085	532,628
Other Culture and Recreation	37	4,800							4,800	4,250	3,000
TOTAL (lines 31 - 37)	38	823,706	0				0		823,706	1,009,330	797,193

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,650							2,650	2,650	2,173
Economic Development	40	7,500		220,385					227,885	168,921	0
Housing and Urban Renewal	41	7,500							7,500	7,500	5,242
Planning & Zoning	42	475							475	455	0
Other Com & Econ Development	43	0							0	0	0
TIF Rebates	44								0	0	151,406
TOTAL (lines 39 - 44)	45	18,125	0	220,385			0		238,510	179,526	158,821
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	21,152							21,152	16,754	20,859
Clerk, Treasurer, & Finance Adm.	47	363,166							363,166	334,852	246,566
Elections	48	0							0	1,000	0
Legal Services & City Attorney	49	3,500							3,500	3,500	12,398
City Hall & General Buildings	50	10,000							10,000	500	907
Tort Liability	51								0	0	0
Other General Government	52	45,000							45,000	0	42,768
TOTAL (lines 46 - 52)	53	442,818	0	0			0		442,818	356,606	323,498
DEBT SERVICE					473,521				473,521	500,075	501,290
Gov Capital Projects	55					360,000			360,000	407,544	487,839
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		360,000	0		360,000	407,544	487,839
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)		1,916,676	248,209	220,385	473,521	360,000	0		3,218,791	3,253,941	2,947,017
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							358,401	358,401	327,956	291,802
Sewer Utility	60							319,630	319,630	297,331	257,504
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							115,291	115,291	110,708	99,014
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							2,300,000	2,300,000	450,000	306,215
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,093,322	3,093,322	1,185,995	954,535
TOTAL ALL EXPENDITURES (lines 58+74)		1,916,676	248,209	220,385	473,521	360,000	0	3,093,322	6,312,113	4,439,936	3,901,552
Regular Transfers Out	75	489,754	138,750					599,256	1,227,760	1,488,675	1,494,632
Internal TIF Loan / Repayment Transfers Out	76			87,500					87,500	0	0
Total ALL Transfers Out	77	489,754	138,750	87,500	0	0	0	599,256	1,315,260	1,488,675	1,494,632
Total Expenditures & Fund Transfers Out (lines 75+76)		2,406,430	386,959	307,885	473,521	360,000	0	3,692,578	7,627,373	5,928,611	5,396,184
Ending Fund Balance June 30		1,150,585	212,982	-15,276	16,617	50,304	0	1,181,426	2,596,638	2,556,870	2,841,351

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

Peosta

Department of Management

The last two columns will fill in once
the Re-Est forms are completed

REVENUES DETAIL												
Fiscal Year Ending 2021												
Fiscal Years												
(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)	
REVENUES & OTHER FINANCING SOURCES												
Taxes Levied on Property	1	1,114,342	0		167,322	0			1,281,664	1,245,571	1,181,190	
Less: Uncollected Property Taxes - Levy Year	2								0	0	0	
Net Current Property Taxes (line 1 minus line 2)	3	1,114,342	0		167,322	0			1,281,664	1,245,571	1,181,190	
Delinquent Property Taxes	4									0	0	604
TIF Revenues	5			300,000					300,000	150,000	156,002	
Other City Taxes:												
Utility Tax Replacement Excise Taxes	6	4,066	0		566	0		4,632	4,632	4,266		
Utility franchise tax (Iowa Code Chapter 364.2)	7	50,000						50,000	50,000	52,622		
Parimutuel wager tax	8							0	0	0		
Gaming wager tax	9							0	0	0		
Mobile Home Taxes	10							0	0	0		
Hotel/Motel Taxes	11							0	0	0		
Other Local Option Taxes	12		160,000					160,000	155,000	166,241		
Subtotal - Other City Taxes (lines 6 thru 12)	13	54,066	160,000		566	0		214,632	209,632	223,129		
Licenses & Permits	14	38,640							38,640	38,400	47,690	
Use of Money & Property	15	41,800	800	300	761	0			14,700	58,361	37,761	48,238
Intergovernmental:												
Federal Grants & Reimbursements	16	0						300,000	300,000	0	0	
Road Use Taxes	17		165,240						165,240	165,240	177,889	
Other State Grants & Reimbursements	18	63,729	0		0	8,238	0	0	71,967	101,938	86,919	
Local Grants & Reimbursements	19	0			0		15,246		15,246	0	0	
Subtotal - Intergovernmental (lines 16 thru 19)	20	63,729	165,240	0	8,238	15,246		300,000	552,453	267,178	264,808	
Charges for Fees & Service:												
Water Utility	21							571,350	571,350	543,211	521,887	
Sewer Utility	22							523,450	523,450	397,035	355,269	
Electric Utility	23							0	0	0	0	
Gas Utility	24							0	0	0	0	
Parking	25							0	0	0	0	
Airport	26							0	0	0	0	
Landfill/Garbage	27							109,615	109,615	104,728	99,067	
Hospital	28								0	0	0	
Transit	29								0	0	0	
Cable TV, Internet & Telephone	30								0	0	0	
Housing Authority	31								0	0	0	
Storm Water Utility	32								0	0	0	
Other Fees & Charges for Service	33	612,850							612,850	678,739	670,489	
Subtotal - Charges for Service (lines 21 thru 33)	34	612,850	0			0	0	0	1,204,415	1,817,265	1,723,713	1,646,712
Special Assessments	35									0	0	0
Miscellaneous	36	88,366							500	88,866	33,200	39,125
Other Financing Sources:												
Regular Operating Transfers In	37	283,750				296,528	344,754		302,728	1,227,760	1,488,675	1,494,632
Internal TIF Loan Transfers In	38							87,500	87,500	0	0	
Subtotal ALL Operating Transfers In	39	283,750	0	0		296,528	344,754	0	390,228	1,315,260	1,488,675	1,494,632
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0				0	0		2,000,000	2,000,000	450,000	260,000
Proceeds of Capital Asset Sales	41	0						0	0	0	0	
Subtotal-Other Financing Sources (lines 38 thru 40)	42	283,750	0	0	296,528	344,754	0	2,390,228	3,315,260	1,938,675	1,754,632	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)												
	43	2,297,543	326,040	300,300	473,415	360,000	0	3,909,843	7,667,141	5,644,130	5,362,130	
Beginning Fund Balance July 1	44	1,259,472	273,901	-7,691	16,723	50,304	0	964,161	2,556,870	2,841,351	2,875,405	
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,557,015	599,941	292,609	490,138	410,304	0	4,874,004	10,224,011	8,485,481	8,237,535	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

City Name: Peosta

Fiscal Year
2021

				GO - TOTAL	408,000	63,870	471,870	1,500	0	305,482	167,888
				NON-GO TOTAL	100,000	0	100,000	0	0	100,000	0
				GRAND TOTAL	508,000	63,870	571,870	1,500	0	405,482	167,888
Debt Name (A)		Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 (G)	Bond Reg./ Paying Agent Fees Due FY 2021 =(H)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	Advance Refunding	1,615,000	GO	2011-56	100,000	2,200	102,200	500	0		102,700
(2)	Street Projects 2013 GO	775,000	GO	2013-15	70,000	15,830	85,830	500	0	26,263	60,067
(3)	Water Projects 2015 GO	700,000	GO	2015-52	83,000	7,740	90,740	0	0	90,740	0
(4)	Water and Street Projects 2017 GO	1,795,000	GO	2017-40	155,000	38,100	193,100	500	0	179,816	13,784
(5)	Comm/Industrial Replacement Payment		GO				0			8,663	-8,663
(6)	Police Station Repayment	400,000	NON - GO	2019-07	100,000		100,000	0	0	100,000	0
(7)			GO				0				0
(8)			NO SELECTION				0				0
(9)			NO SELECTION				0				0
(10)			NO SELECTION				0				0
(11)			NO SELECTION				0				0
(12)			NO SELECTION				0				0
(13)			NO SELECTION				0				0
(14)			NO SELECTION				0				0
(15)			NO SELECTION				0				0
(16)			NO SELECTION				0				0
(17)			NO SELECTION				0				0
(18)			NO SELECTION				0				0
(19)			NO SELECTION				0				0
(20)			NO SELECTION				0				0
(21)			NO SELECTION				0				0
(22)			NO SELECTION				0				0
(23)			NO SELECTION				0				0
(24)			NO SELECTION				0				0
(25)			NO SELECTION				0				0
(26)			NO SELECTION				0				0
(27)			NO SELECTION				0				0
(28)			NO SELECTION				0				0
(29)			NO SELECTION				0				0
(30)			NO SELECTION				0				0
#REF!				TOTALS	508,000	63,870	571,870	1,500	0	405,482	167,888

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Peosta, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers in the PCC

on 3/10/2020 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.13500

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-556-8755
phone number

Karen Snyder
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,281,664	1,245,571	1,181,190
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,281,664	1,245,571	1,181,190
Delinquent Property Taxes	4	0	0	604
TIF Revenues	5	300,000	150,000	156,002
Other City Taxes	6	214,632	209,632	223,129
Licenses & Permits	7	38,640	38,400	47,690
Use of Money and Property	8	58,361	37,761	48,238
Intergovernmental	9	552,453	267,178	264,808
Charges for Fees & Service	10	1,817,265	1,723,713	1,646,712
Special Assessments	11	0	0	0
Miscellaneous	12	88,866	33,200	39,125
Other Financing Sources	13	2,000,000	450,000	260,000
Transfers In	14	1,315,260	1,488,675	1,494,632
Total Revenues and Other Sources	15	7,667,141	5,644,130	5,362,130
Expenditures & Other Financing Uses				
Public Safety	16	475,027	427,847	447,698
Public Works	17	405,209	372,463	230,118
Health and Social Services	18	0	550	560
Culture and Recreation	19	823,706	1,009,330	797,193
Community and Economic Development	20	238,510	179,526	158,821
General Government	21	442,818	356,606	323,498
Debt Service	22	473,521	500,075	501,290
Capital Projects	23	360,000	407,544	487,839
Total Government Activities Expenditures	24	3,218,791	3,253,941	2,947,017
Business Type / Enterprises	25	3,093,322	1,185,995	954,535
Total ALL Expenditures	26	6,312,113	4,439,936	3,901,552
Transfers Out	27	1,315,260	1,488,675	1,494,632
Total ALL Expenditures/Transfers Out	28	7,627,373	5,928,611	5,396,184
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	39,768	-284,481	-34,054
Beginning Fund Balance July 1	30	2,556,870	2,841,351	2,875,405
Ending Fund Balance June 30	31	2,596,638	2,556,870	2,841,351