STATE OF IOWA

2022

FINANCIAL REPORT

FISCAL YEAR ENDED

JUNE 30, 2022

CITY OF PEOSTA, IOWA

DUE: December 1, 2022

16203101600000
CITY OF PEOSTA
PO Box 65
PEOSTA IA 52068-0065
POPULATION: 1908

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,261,897		1,261,897	1,261,878
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,261,897		1,261,897	1,261,878
Delinquent Property Taxes	0		0	0
TIF Revenues	592,779		592,779	597,776
Other City Taxes	358,751	0	358,751	353,663
Licenses and Permits	72,220	0	72,220	65,385
Use of Money and Property	49,893	70,872	120,765	103,708
Intergovernmental	589,688	1,198,871	1,788,559	2,047,430
Charges for Fees and Service	668,069	1,608,428	2,276,497	2,198,288
Special Assessments	0	0	0	0
Miscellaneous	55,094	563	55,657	70,944
Other Financing Sources	25	1,962,015	1,962,040	2,908,781
Transfers In	554,696	472,545	1,027,241	2,601,288
Total Revenues and Other Sources	4,203,112	5,313,294	9,516,406	12,209,141
Expenditures and Other Financing Uses				
Public Safety	548,300		548,300	613,489
Public Works	372,197		372,197	398,677
Health and Social Services	0		0	0
Culture and Recreation	881,883		881,883	1,114,844
Community and Economic Development	407,669		407,669	373,874
General Government	496,219		496,219	518,464
Debt Service	358,556		358,556	686,767
Capital Projects	781,795		781,795	1,223,764
Total Governmental Activities Expenditures	3,846,619	0	3,846,619	4,929,879
BUSINESS TYPE ACTIVITIES		6,520,730	6,520,730	7,974,777
Total All Expenditures	3,846,619	6,520,730	10,367,349	12,904,656
Other Financing Uses	0	0	0	
Transfers Out	692,195	335,046	1,027,241	2,601,288
Total All Expenditures/and Other Financing Uses	4,538,814	6,855,776	11,394,590	15,505,944
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-335,702	-1,542,482	-1,878,184	-3,296,803
Beginning Fund Balance July 1, 2021	2,926,891	4,663,312	7,590,203	7,590,193
Ending Fund Balance June 30, 2022	2,591,189	3,120,830	5,712,019	4,293,390

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2022	Amount	Indebtedness at June 30, 2022	Amount
General Obligation Debt	6,941,000	Other Long-Term Debt	100,000
Revenue Debt	6,232,000	Short-Term Debt	233,800
TIF Revenue Debt	0		
		General Obligation Debt Limit	12,787,753

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer	
Printed name of Preparer	Phone Number
	Date Signed
Signature of Mayor or other City official (Name and Title)	

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REVENUE P2

CITY OF PEOSTA

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	1,090,876			171,021			1,261,897		1,261,897	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	1,090,876	0		171,021	0	0	1,261,897		1,261,897	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	1,090,876	0		171,021	0	0	1,261,897		1,261,897	6
TIF Revenues	7			592,779				592,779		592,779	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	3,720			501			4,221		4,221	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	59,096						59,096		59,096	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		295,434					295,434		295,434	14
Total Other City Taxes	15	62,816	295,434		501	0	0	358,751	0	358,751	15
Section B - Licenses and Permits	16	72,220						72,220		72,220	16
Section C - Use of Money and Property	17										17
Interest	18	25,005	4,007	1,670	843	15,845		47,370	70,872	118,242	18
Rents and Royalties	19							0		0	19
Other Miscellaneous Use of Money and Property	20							0		0	20
Other Reimbursements	21			2,523				2,523		2,523	21
Total Use of Money and Property	22	25,005	4,007	4,193	843	15,845	0	49,893	70,872	120,765	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27	138,832						138,832	1,198,871	1,337,703	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30	131,859						131,859		131,859	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	270,691	0		0	0	0	270,691	1,198,871	1,469,562	33

REVENUE P3

CITY OF PEOSTA

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		250,510					250,510		250,510	44
Other state grants and reimbursements	48										48
State grants	49							0		0	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54	60,358			8,129			68,487		68,487	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	60,358	250,510	0	8,129	0	0	318,997	0	318,997	60
Local Grants and Reimbursements											
County Contributions	63							0		0	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	0	0	0	0	0	0	0	0	0	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	331,049	250,510	0	8,129	0	0	589,688	1,198,871	1,788,559	71
Section E -Charges for Fees and Service	72										72
Water	73							0	651,296	651,296	73
Sewer	74							0	834,716	834,716	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0	122,416	122,416	79
Hospital	80							0		0	80

REVENUE P4

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90	14,680						14,680		14,680	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	653,297						653,297		653,297	100
Animal Control Charges	101							0		0	101
Zoning Fees	102	92						92		92	102
	103							0		0	103
Total Charges for Service	104	668,069	0	0	0	0	0	668,069	1,608,428	2,276,497	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108							0		0	108
Deposits and Sales/Fuel Tax Refunds	109	1,385						1,385	563	1,948	109
Sale of Property and Merchandise	110	800						800		800	110
Fines	111	4,223						4,223		4,223	111
Internal Service Charges	112							0		0	112
Donation from Private	113	12,000						12,000		12,000	113
Vending Machine	114	3,327						3,327		3,327	114
Reimbursement	115	1,753						1,753		1,753	115
Insurance Settlement	116	31,606						31,606		31,606	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	55,094	0	0	0	0	0	55,094	563	55,657	120

REVENUE P5

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	2,305,129	549,951	596,972	180,494	15,845	0	3,648,391	2,878,734	6,527,125	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124	25						25		25	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0	1,962,015	1,962,015	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	217,738			100,000			317,738	335,045	652,783	127
Internal TIF loans and transfers in	128	70,000		75,000	91,958			236,958	137,500	374,458	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	287,763	0	75,000	191,958	0	0	554,721	2,434,560	2,989,281	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	2,592,892	549,951	671,972	372,452	15,845	0	4,203,112	5,313,294	9,516,406	132
Beginning Fund Balance July 1, 2021	134	1,255,531	348,359	11,857	18,391	1,292,753		2,926,891	4,663,312	7,590,203	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	3,848,423	898,310	683,829	390,843	1,308,598	0	7,130,003	9,976,606	17,106,609	136

EXPENDITURES P6

CITY OF PEOSTA

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	432,191						432,191		432,191	2
Jail	3							0		0	3
Emergency Management	4	258						258		258	4
Flood control	5							0		0	5
Fire Department	6	70,411						70,411		70,411	6
Ambulance	7	10,000						10,000		10,000	7
Building Inspections	8	35,440						35,440		35,440	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	548,300	0		0	0	0	548,300		548,300	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	83,738	128,450					212,188		212,188	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	2,645	94,359					97,004		97,004	18
Traffic Control Safety	19	6,620	7,361					13,981		13,981	19
Snow Removal	20		49,024					49,024		49,024	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	93,003	279,194		0	0	0	372,197		372,197	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	57,441						57,441		57,441	41
Museum, Band, Theater	42							0		0	42
Parks	43	139,189						139,189		139,189	43
Recreation	44	65,104						65,104		65,104	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	557,261						557,261		557,261	46
Other Culture and Recreation	47	62,888						62,888		62,888	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	881,883	0		0	0	0	881,883		881,883	50

Local Government Property Valuation System

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	2,370						2,370		2,370	52
Economic development	53	31,058		364,232				395,290		395,290	53
Housing and urban renewal	54	4,427						4,427		4,427	54
Planning and zoning	55	5,582						5,582		5,582	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	43,437	0	364,232	0	0	0	407,669		407,669	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	15,975						15,975		15,975	61
Clerk, Treasurer, Financial Administration	62	345,880						345,880		345,880	62
Elections	63	2,319						2,319		2,319	63
Legal Services and City Attorney	64	35,394						35,394		35,394	64
City Hall and General Buildings	65							0		0	65
Tort Liability	66							0		0	66
Other General Government	67	96,651						96,651		96,651	67
	68							0		0	68
	69							0		0	69
Total General Government	70	496,219	0		0	0	0	496,219		496,219	70
Section G - Debt Service	71				358,556			358,556		358,556	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	358,556	0	0	358,556		358,556	74
Section H - Regular Capital Projects - Specify	75										75
Streets/StormSewer/UtilityProjects (317/318/322	76					476,051		476,051		476,051	76
StormSewer&ParkProjects (319/320/323/325)	77					95,154		95,154		95,154	77
Subtotal Regular Capital Projects	78	0	0		0	571,205	0	571,205		571,205	78
TIF Capital Projects - Specify	79										79
Street&StormWaterProjects (321	80					210,590		210,590		210,590	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	210,590	0	210,590		210,590	82
Total Capital Projects	83	0	0		0	781,795	0	781,795		781,795	83
Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	84	2,062,842	279,194	364,232	358,556	781,795	0	3,846,619		3,846,619	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								339,445	339,445	88
Capital Outlay	89								9,091	9,091	89
Debt Service	90								240,327	240,327	90
Sewer and Sewage Disposal - Current Operation	91								353,522	353,522	91
Capital Outlay	92								4,676,252	4,676,252	92
Debt Service	93								774,413	774,413	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106								127,680	127,680	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								6,520,730	6,520,730	129

EXPENDITURES P9

CITY OF PEOSTA

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	2,062,842	279,194	364,232	358,556	781,795	0	3,846,619	6,520,730	10,367,349	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	145,641	172,096					317,737	335,046	652,783	132
Internal TIF loans/repayments and transfers out	133	75,000		299,458				374,458		374,458	133
	134							0		0	134
Total Other Financing Uses	135	220,641	172,096	299,458	0	0	0	692,195	335,046	1,027,241	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	2,283,483	451,290	663,690	358,556	781,795	0	4,538,814	6,855,776	11,394,590	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		447,020	20,139	32,287	526,803		1,026,249		1,026,249	141
Committed	142							0		0	142
Assigned	143	592,555						592,555		592,555	143
Unassigned	144	972,385						972,385		972,385	144
Total Governmental	145	1,564,940	447,020	20,139	32,287	526,803	0	2,591,189		2,591,189	145
Proprietary	146								3,120,830	3,120,830	146
Total Ending Fund Balance June 30,	147	1,564,940	447,020	20,139	32,287	526,803	0	2,591,189	3,120,830	5,712,019	147
Total Requirements (Sum of lines 136 and 147)	148	3,848,423	898,310	683,829	390,843	1,308,598	0	7,130,003	9,976,606	17,106,609	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	57,441
Police protection	
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	965,372

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2022				
Purpose	**Line**	**Debt Outstanding JULY 1, 2021**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.								
Sewer Utility	2.	6,500,000		268,000			6,232,000		84,725
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.	200,000		100,000				100,000	
GO	10.	7,356,000		415,000	6,941,000				170,771
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		14,056,000	0	783,000	6,941,000	0	6,232,000	100,000	255,496

B. Short-Term Debt Amount

Outstanding as of July 1, 2021	333,800
Outstanding as of JUNE 30, 2022	233,800

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2020

Amount		
255,755,065	**x.0.5 = $**	12,787,753.25

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2022

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				5,712,020	5,712,020

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks
REMARKS
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