

NOTICE OF PUBLIC HEARING - CITY OF PEOSTA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/23/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Council Chambers, 7896 Burds Road, Peosta. Meeting alternatively available via Zoom. <https://us02web.zoom.us/j/86232922147> Meeting ID: 862 3292 2147 +1 312 626 6799 US (Chicago)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofpeosta.org

City Telephone Number
(563) 556-8755

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	156,233,024	152,306,876	152,306,876	
Tax Levies:				
Regular General	1,115,765	1,115,765	1,233,686	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0	60,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0	41,123	
Police & Fire Retirement	0	0		
FICA & IPERS	0	0		
Other Employee Benefits	0	0		
Total Tax Levy	1,115,765	1,115,765	1,334,809	19.63
Tax Rate	7.14167	7.32577	8.76394	

Explanation of significant increases in the budget:

These proposed numbers represent the maximum dollars that may be levied by the city in each of these line items, not the actual dollars. Total dollars levied, including debt service, and the proposed levy rate will be published on the budget hearing notice in March. Any increase in budget expenditures are the result of Peosta's rapid growth, additional infrastructure maintenance and the commitment to augmented service delivery.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year