

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **PEOSTA**

The City Council will conduct a public hearing on the proposed Budget at: Peosta City Hall Council Chambers 3299 Burds Rd Peosta, IA 52068 Meeting
 Date: 4/8/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a
 summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult
<https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	9.81583
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00334

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Phone Number
 (563) 556-8755 ext: 110

City Clerk/Finance Officer's NAME
 Marcie Winkelman

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,863,463	1,841,257	1,773,625
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,863,463	1,841,257	1,773,625
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,452,646	1,138,381	584,356
Other City Taxes	6	528,421	405,132	404,799
Licenses & Permits	7	60,500	73,600	96,672
Use of Money and Property	8	40,300	48,650	130,441
Intergovernmental	9	733,588	727,540	745,586
Charges for Fees & Service	10	2,636,411	2,268,100	2,527,166
Special Assessments	11	0	0	0
Miscellaneous	12	0	73,100	114,481
Other Financing Sources	13	266,640	0	984,852
Transfers In	14	2,084,633	3,794,490	5,821,535
Total Revenues and Other Sources	15	9,666,602	10,370,250	13,183,513
Expenditures & Other Financing Uses				
Public Safety	16	829,676	833,327	826,099
Public Works	17	370,101	314,820	438,065
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,300,879	1,323,314	1,064,751
Community and Economic Development	20	682,472	639,841	300,809
General Government	21	377,098	360,928	395,564
Debt Service	22	1,054,255	1,263,015	972,061
Capital Projects	23	1,087,202	1,928,283	4,306,421
Total Government Activities Expenditures	24	5,701,683	6,663,528	8,303,770
Business Type / Enterprises	25	1,938,153	1,951,311	1,637,223
Total ALL Expenditures	26	7,639,836	8,614,839	9,940,993
Transfers Out	27	2,084,633	3,794,490	5,821,535
Total ALL Expenditures/Transfers Out	28	9,724,469	12,409,329	15,762,528
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-57,867	-2,039,079	-2,579,015
Beginning Fund Balance July 1	30	2,054,018	4,093,097	6,672,112
Ending Fund Balance June 30	31	1,996,151	2,054,018	4,093,097

