In the Middle

MARCH 2024 NEWSLETTER

PEOSTA Middle of everywhere

MARK YOUR CALENDAR!

City Council Meeting March 12th & March 26th 6:00pm City Hall

Garage Sale Registration Deadline April 5th Register Here

<u>Compost Site</u> Opens April 1st

Easter Egg Hunt Sunday, March 24th Peosta Community Centre Lower Level

Spring Garage Sales April 18-20th

Spring Clean Up April 27th

Stickers can be purchased through <u>FrontDesk</u> or City Hall. Information Spring is sprung, the grass is riz I wonder where the flowers is

Ogden Nash

March has arrived!

Happy March y'all!! This March is like no other I can remember. The weather being so Spring like at the beginning of the month. So much for in like a lion out like a lamb. Maybe we should worry what the end of the month will bring?

This past Friday, March 1st, we celebrated another Grand Opening here in Peosta. Sweat Inspired Sisterhood held a grand opening complete with a ribbon cutting Friday. Erika and her team are very excited about the new studios. And they should be they are beautiful!

I'm not sure how much everyone has been following the state legislature and the passing of legislation HF 718, (reduction in the amount cities receive from property taxes that is tied to the growth of all lowa cities and counties) that is limiting the amount of taxes cities and counties can collect. This has had a very limiting effect on our 2024-2025 budget. With these limitations the City of Peosta will be able to do just the basics for keeping the city running and paying its wonderful employees. However, it is limiting the ability to do any extra projects. This would include but not be limited to repaying streets, new sidewalks installed, additional funds for Kelly Oaks to get the park finished. I guess what I'm saying is we will do the best we can with what we have to work with this legislation during the next four budget cycles and hope for a better scenario next year.

Get out and enjoy this beautiful weather and be thankful you live in such a beautiful town!

Peosta is truly the Middle of Everywhere and always a hub of activity!

Russ Pfab City of Peosta Mayor

City of Peosta Government 101

Series of articles to educate and inform the citizen and businesses of Peosta

With our budget season underway, I thought I would be a good idea to write a couple of articles... okay, maybe three or four, on a few accounting related topics. This article will be dedicated to municipal funding.

Municipal finance is based upon fund accounting. This means that all the revenues and expenditures are classified and assigned to a particular fund for tracking. This segregation of funds provides a level of accountability to ensure that public funds are expended in an appropriate manner. State law and general accounting principles create a set of rules and accepted procedures.

The General Fund

The General Fund is the chief operating fund of the city. This fund supports those operations most identified with the city, such as fire, police, and library (if we had one owned by the city). The largest revenue deposited to the general fund is property taxes (cities portion only) however, is also receives all other income that is not required by law or contractual agreement to be deposited elsewhere. This can include revenues received from hotel/motel tax, local option tax, licenses and permits, earnings of investments and permits and intergovernmental revenues.

The Special Revenue Funds

The Special Revenue Funds contain the proceeds from a specific source and are required by law or regulation to be accounted for separately and used for a specific purpose. Examples include Tax Increment Finance revenues, Road Use Tax Fund revenues and the property tax revenue dedicated to employee benefits. Cities may also use this fund for the proceeds of local option sales tax if they have limited the ways these revenues must be used.

The Permanent Fund

The Permanent Funds are used to account for resources that are legally restricted so that only the earnings, and not the principal, may be used to support a governmental operation. The most common usage of this classification is perpetual care cemeteries (which we do not have).

The Debt Services Fund

The Debt Service Fund is dedicated for the payment of principal and interest on the city's long-term debt. Much of this fund consists of property tax revenue; however, revenues from other sources are frequently transferred to this fund.

The Capital Projects Fund

The Capital Projects Fund is used by cities to account for the resources used in the acquisition and construction of large capital projects.

The Enterprise Funds

The Enterprise Funds account for operations that operate in a manner similar to a business, such as the city utilities (water/sewer/garbage). The intent is to establish a rate or charge to sustain the current and long-term operation of the utility. Due to the expense associated with operating utilities, enterprise funds often have a large amount of cash that are being held in reserve for future improvements or emergencies.

Fund Transfers

Cities often make transfers between funds in order to accurately portray their expenditures. For example, a new public works facility may be financed from several revenue sources, such as the Road Use Tax Fund, the General Fund and various Enterprise Funds, cities will often transfer these revenues to the Capital Improvements Fund for combined expenditure on the project.

In closing, please reach out with any other municipal related topics that you would like to know more about!

Best regards,

Annette Ernst, ICMA-CM City Administrator

Fulfilling childhood dreams ...



You must be 18 years of age or older You must live within the Centralia/Peosta area

- Step out of your comfort zone!
- Help your neighbors!
- Make friends, become family!



- EMT and/or Firefighter course reimbursement
- Ongoing training and professional development
- Community impact



For further information, please contact Jeff Haverland at haverlandj@gmail.com

City of Peosta Utility Customers

IMPORTANT

The City of Peosta is **mandated** by the State of Iowa DNR to collect **water service line** data for every residence and business within city limits. The city **NEEDS YOUR HELP** to identify private service line material. If you have not submitted a survey or made an appointment with Public Works, please do so. If you have any questions or concerns, feel free to email Brennan at **Bbooth@cityofpeosta.org**. If you are renting, it is not necessary to make an appointment. Your landlord will fill out the information.



PeostaPolice Station

Did you know.....

There is a Prescription drug drop box located at the Peosta Police Station.

Water Service Line Appointment Accepted materials: Prescription medications Water Service Inventory Survey (No Prescription patches Need to make an appointment after filling Prescription ointments out the survey) Medications for pets Not Accepted materials: Needles and SHARPS Liquids-including Hydrogen Peroxide Aerosol cans and inhalers Non-prescribed ointments or lotions Thermometers

On Friday, March 1st the City of Peosta welcomed a new business with a ribbon cutting celebration. We welcome Sweat Inspired Sisterhood Studio to the City of Peosta! The fitness studio is located at 7477 Thunder Valley Drive near The Health Spa by Vive, Darkbird Taphouse, and Jumble Coffee. Sweat Inspire Sisterhood Studio is the only boutique fitness studio in the area for women only. Sweat Inspired will offer classes six days a week and will be led by instructors who will lead a variety of classes. Women can sign up as members for unlimited access for unlimited access or purchases class passes. Be sure to visit their website or facebook page for more information.

For more information and class times visit their website <u>Sweat Inspire Sisterhood</u>. <u>Instructors — Sweat Inspire Sisterhood</u> <u>Class Schedule — Sweat Inspire Sisterhood</u>





Ribbon Cutting Ceremony- (from the left) Mayor Russ Pfab, council member Justin Lau, Jeff Buxton, Erika Hermsen, and Michael Sosnowski.

Sweat Inspire Sisterhood owner Erika Hermsen with her husband Michael



Gym Closures: March 10, 16, and 23rd

T-Ball Registration now open. Ages 5 & 6 – registration forms available online and at the PCC front desk



April 18-20th

Sign up to be included in the city-wide listing. It's FREE to register and a great way to advertise your sale. **The deadline to register is April 5th**. You can register online or download a form and return to Fidelity Bank and Trust in Peosta.

Online Registration

Printable Garage Sale listing will be available after April 15th

Exciting Opportunity! Peosta Economic Development Corporation Open Board Seats

Peosta Economic Development Corporation (PEDC) currently has two open seats for its Board of Directors. The mission of the PEDC is to boldly embrace and promote our position as the most covered town in the Midwest. In concert with Peosta's leadership, we create opportunities for development while enhancing quality of life experiences and promoting a sense of community and joy to all of our residents. Self-nominations are currently being accepted via email with a brief description of your background and why you should be considered for the PEDC.

Contribute your time and talents to an organization that promotes a diverse array of economic, education and recreational opportunities – right here in Peosta. For more information, or to submit your nomination for consideration, contact us at

peostadevelopment@gmail.com

Disclaimer: This is an unpaid, voluntary opportunity. Nominees will be selected based on complementary skillsets and current needs of the Board. No one will be excluded based on race, color, religion, gender, age, marital status,



City Wide Clean-Up is held twice a year and the next City Wide Clean Up is **Saturday**, **April 27th.** A sticker will need to be purchased for items such as appliances, tires, computer monitors, and televisions. If you have any questions, please call Bi-County Disposal or City Hall at (563) 556-8755 (or email City Hall at info@cityofpeosta.org). More information will be posted in the April Newsletter and our website. Stickers can be purchased through your **FrontDesk** account or by stopping in City Hall.



Intro to TTRPG Thursday, March 14

4:30 pm - 6:30 pm Peosta Branch Ever been curious about Tabletop Roleplaying Games like Dungeons & Dragons? This is your chance to learn the basics and complete a simple mission with a pre-made character. Limit of...

Friends of the Dubuque County Library District Meeting

Thursday, March 14 6:00 pm - 7:00 pm Peosta Branch The Friends of the Dubuque County Library will hold their monthly meeting. Friday, March 22 @ 4:30 pm - 5:30 pm

Chess Club

Friday, March 22 4:30 pm - 5:30 pm Peosta Branch

Welcome to the timeless game of chess! Join us for engaging lessons where beginners and seasoned players alike can sharpen their skills and learn winning tactics and strategies. disability, political or religious beliefs, national or ethnic origin.

(563) 556-8755

City of Peosta Website

City of Peosta | 7896 Burds Road, P.O. Box 65, Peosta, IA 52068

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