

Iowa Senate File 634 requires a public hearing on the proposed maximum property tax dollars from certain levies. The public hearing will be held at a regular city council meeting on Tuesday, February 25, 2020 at 6:00 pm in the Council Chambers of the Peosta Community Centre, 7896 Burds Road, Peosta, IA 52068. At said hearing, interested tax payers or residents may be heard orally or file written objections or arguments in favor of the maximum property tax dollar proposal from certain levies before the budget is adopted and certified to the county auditor.
 If responding in writing please send to PO Box 65, Peosta, IA 52068. By order of the City Council of the City of Peosta.

CITY NAME Peosta	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 31-297
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/25/2020	Meeting Time: 6:00 PM	Meeting Location: Council Chambers in the Peosta Community Centre, 7896 Burds Road, Peosta
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.cityofpeosta.org	City Telephone Number: 563-556-8755
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	152,301,504	156,223,024	156,223,024	
Tax Levies:				
Regular General 2	\$1,030,220	\$1,030,220	\$1,265,406	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$0	\$0		
Support of Local Emer. Mgmt. Commission 9	\$0	\$0		
Emergency 10	\$0	\$0		
Police & Fire Retirement 11	\$0	\$0		
FICA & IPERS 12	\$0	\$0		
Other Employee Benefits 13	\$0	\$0		
*Total 384.15A Maximum Tax Levy 14	\$1,030,220	\$1,030,220	\$1,265,406	22.83%
Calculated 384.15A Maximum Tax Rate 15	\$6.76435	\$6.59455	\$8.10000	

Explanation of significant increases in the budget:

The increase may be contributed to additional operational cost to supply the same or greater level of service delivery.

If applicable, the above notice also available online at:

www.cityofpeosta.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year